



XXI APPLIED ECONOMICS MEETING



Alcalá de Henares
June 7-8, 2018

Promoted by:

Organized by:



Asociación Libre
de Economía



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Welcome

The XXI Applied Economics Meeting (*Encuentro de Economía Aplicada*) will be held in Alcalá de Henares on June 7-8, 2018. This edition is jointly organized by the University of Alcalá's *Economics Department* and the *Asociación Libre de Economía* (ALdE). Promoted by the *Asociación Libre de Economía* (ALdE) and the *Revista de Economía Aplicada* (REA), the Applied Economics Meetings are conceived as a channel for the dissemination and discussion of research work that deepens knowledge of reality through the use of applied economic analysis.

This year's first plenary lecture will be given by Prof. Pol Antràs (Harvard University), under the title: "Global Value Chains: Snakes and Spiders". In the second plenary lecture, Prof. Paul de Grauwe (European Institute, London School of Economics) will speak about "Behavioural Macroeconomics".

In preparing the parallel sessions, the Scientific Committee had the opportunity to choose from 280 submitted papers covering all areas of applied economics. Unfortunately, space limitations meant that a number of fine papers did not make it onto the program. As in previous editions, the 2018 ALdE Prize for Young Researchers will be awarded during the meeting to the best paper whose authors are under 35 years old.

We gratefully acknowledge the support of our sponsors. Special thanks are due to the University of Alcalá, Fundación General Universidad de Alcalá, Facultad de Ciencias Económicas, Empresariales y Turismo and Departments of Economía and Economía y Dirección de Empresas (University of Alcalá), Banco de España, CaixaBank, Alcalá de Henares City Council, Instituto de Estudios Fiscales, Funcas, Ricopia, Paradores de Turismo, Microalcalá, the Chair of Energy Sustainability (University of Barcelona), Offon de Comunicación and evenTwo. We also extend our gratitude to all the people that have helped us behind the scenes and especially to the University of Alcalá—and the Facultad de Ciencias Económicas, Empresariales y Turismo—for the use of its facilities.

On behalf of all the members of the Scientific and the Organizing Committees and ALdE, we sincerely hope that you will have an intellectually stimulating and rewarding time. Enjoy the meeting and Alcalá de Henares!

With our best wishes,

Mariam Camarero, Head of the Scientific Committee

M.^a Josefa García Grande, Head of the Organizing Committee

Carmen Díaz Mora, Chair of ALdE

Committee Members

Scientific Committee

MARIAM CAMARERO (Coordinadora)	<i>Universidad Jaume I</i>
ANTONIO AFONSO	<i>Universidad de Lisboa</i>
LUIS AYALA	<i>Universidad Rey Juan Carlos</i>
MÁXIMO CAMACHO	<i>Universidad de Murcia</i>
JOSEP LLUÍS CARRION-I-SILVESTRE	<i>Universidad de Barcelona</i>
MARÍA DOLORES GADEA	<i>Universidad de Zaragoza</i>
MARTA GÓMEZ-PUIG	<i>Universidad de Barcelona</i>
BEATRIZ GONZÁLEZ	<i>Universidad de las Palmas</i>
RICHARD KNELLER	<i>University of Nottingham</i>
ENRIQUE LÓPEZ BAZO	<i>Universidad de Barcelona</i>
MARÍA LOUREIRO	<i>U. de Santiago de Compostela</i>
INMACULADA MARTÍNEZ-ZARZOSO	<i>Universidad Jaume I / U de Gotinga</i>
VALÉRIE MIGNON	<i>University of Paris-Nanterre</i>
ASIER MINONDO	<i>Universidad de Deusto</i>
LOURDES MORENO	<i>Universidad Complutense de Madrid</i>
ANDRÉS PICAZO	<i>Universidad de Valencia</i>
MARÍA ROCHINA	<i>Universidad de Valencia</i>
JOSÉ MARÍA SARABIA	<i>Universidad de Cantabria</i>
JOSÉ IGNACIO SILVA	<i>Universidad de Gerona</i>
MERCEDES TERUEL CARRIZOSA	<i>Universidad Rovira i Virgili</i>

Organizing Committee

M. ^a JOSEFA GARCÍA GRANDE (Coordinadora)	<i>Universidad de Alcalá</i>
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ÁNGEL LUIS CULEBRAS DE MESAS	<i>Universidad de Alcalá</i>
ANTONIO GARCÍA TABUENCA	<i>Universidad de Alcalá</i>
JUAN CARLOS JIMÉNEZ JIMÉNEZ	<i>Universidad de Alcalá</i>
JOSÉ MARÍA LÓPEZ MORALES	<i>Universidad de Alcalá</i>
FEDERICO PABLO MARTÍ	<i>Universidad de Alcalá</i>
EVA SENRA DÍAZ	<i>Universidad de Alcalá</i>
MARÍA JESÚS SUCHI DEVESA	<i>Universidad de Alcalá</i>

Meeting Overall Schedule

Meeting Venue: FACULTAD DE CIENCIAS ECONÓMICAS, EMPRESARIALES Y TURISMO
(UNIVERSITY OF ALCALÁ)

Opening and Closing Talks: PARANINFO DEL RECTORADO (UNIVERSITY OF ALCALÁ)
See the [Additional Information](#) section for directions and details

THURSDAY, 7th JUNE

- 09.00 H. RECEPTION
- 09.15 H. PARALLEL SESSIONS 1: 120 min.
- 11.15 H. *Coffee-break (Jovellanos Garden, Faculty of Economics, Business and Tourism)*
- 11.45 H. **OPENING.**
Finalists for the ALdE Young Researcher Award are announced
- 12.30 H. **PLENARY TALK. OPENING CONFERENCE (*Paraninfo*)**
Prof. Pol Antràs (Harvard University)
“Global Value Chains: Snakes and Spiders”
(Paraninfo University of Alcalá, Plaza de San Diego, s/n)
- 14.00 H. *Lunch (Yard of Columns, Faculty of Economics, Business and Tourism)*
- 15.45 H. PARALLEL SESSIONS 2: 105 min.
- 17.30 H. *Coffee-break (Jovellanos Garden, Faculty of Economics, Business and Tourism)*
- 18.00 H. PARALLEL SESSIONS 3: 120 min.
- 20.00 H. *Networking: ALdE young researchers (Sala de Profesores)*
- 21.15 H. *Visit to the Oidor Chapel and the Baptismal Font where Miguel de Cervantes was Christened is kept. Plaza Rodríguez Marín)*
- 21.30 H. *Dinner. Restaurant La Cúpula (Calle Santiago, 18 – Historic Center of Alcalá de Henares)*

FRIDAY, 8th JUNE

- 09.00 H. PARALLEL SESSIONS 4: 105 min.
- 10.45 H. *Coffee-break (Jovellanos Garden, Faculty of Economics, Business and Tourism)*
- 11.15 H. PARALLEL SESSIONS 5: 105 min.
- 13.00 H. *GENERAL ASSEMBLY OF ALdE (only for members)*
- 13.30 H. *REVISTA DE ECONOMIA APLICADA:
25th Anniversary Commemoration and Special Issue
Presentation*
- 14.00 H. *Lunch (Yard of Columns, Faculty of Economics, Business and Tourism)*
- 15.30 H. PARALLEL SESSIONS 6: 105 min.
- 17.30 H. **PLENARY TALK. CONFERENCE CLOSING**
Prof. Paul de Grauwe (European Institute, London School of Economics):
“Behavioural Macroeconomics”
(Paraninfo University of Alcalá, Plaza de San Diego, s/n)
- 18.45 H. CLOSING
- 19.15 H. *Guided Tour of the Cisneriana University: Paraninfo, San Ildefonso Chapel, Yards of Santo Tomás, Trilingual and Philosophers*
- 22.00 H. *Closing Dinner. Cloister of the Parador de Alcalá de Henares (Calle Colegios, 8)*
- Veredict of the ALdE Young Researcher Award is announced

Parallel Sessions Distribution

All the rooms, except Opening and Closing Conferences are located at FACULTAD DE CIENCIAS ECONÓMICAS, EMPRESARIALES Y TURISMO
(see the [Additional Information](#) section)

THURSDAY, 7th JUNE

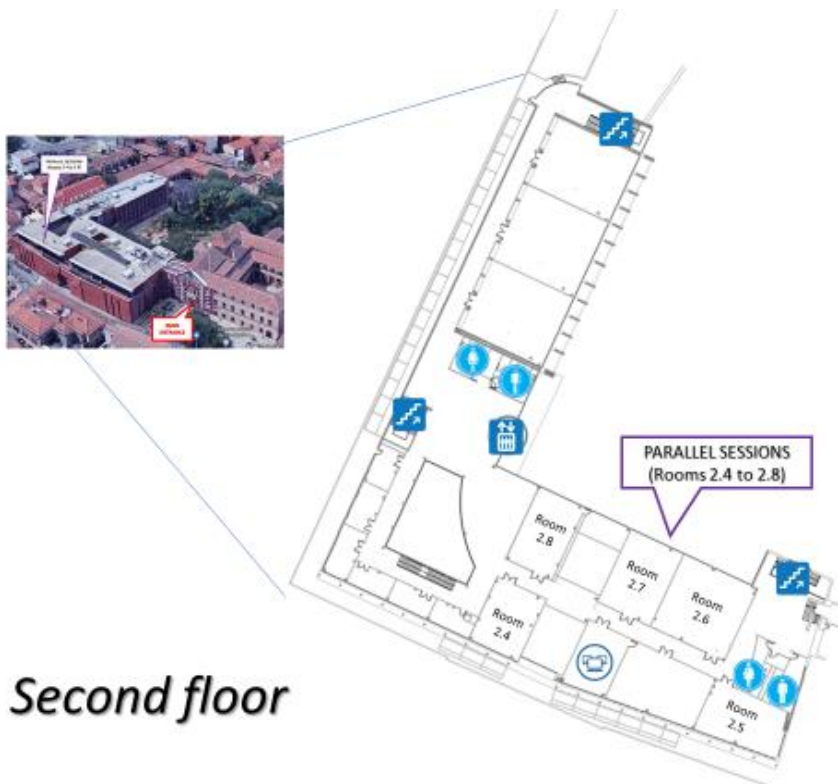
09:15 – 11:15 Parallel Sessions 1	12:30 – 14:00 Conference	15:45 – 17:30 Parallel Sessions 2	18:00 – 20:00 Parallel Sessions 3
Session 1.1 Trade Gravity Room 2.4	Plenary talk. Opening conference (Paraninfo University of Alcalá)	Session 2.1 Business Cycles I Room 2.4	Session 3.1 Energy & Environmental Economics Room 2.4
Session 1.2 Empirical Macroeconomics I Room 2.5		Session 2.2 Trade & Global Value Chains Room 2.5	Session 3.2 Well being, Felicity, Culture Room 2.5
Session 1.3 Fiscalidad Room 2.6		Session 2.3 Firms Behaviour Room 2.6	Session 3.3 Trade, FDI, R&D Room 2.6
Session 1.4 Fiscal Policy Room 2.7		Session 2.4 Wage differences & Gender imbalances Room 2.7	Session 3.4 Studies on ICT Room 2.7
Session 1.5 Empirical R&D Room 2.8		Session 2.5 Labour Economics III Room 2.8	Session 3.5 Spatial Analyses Room 2.8
		Session 2.6 Water Economics Room 2.6	
	Session 2.7 Economics of Education Room 1.7		

FRIDAY, 8th JUNE

09:00 – 10:45 Parallel Sessions 4	11:15 – 13:00 Parallel Sessions 5	15:30 – 17:15 Parallel Sessions 6	17:30 -18:45 Conference
Session 4.1 Public Economics Room 2.4	Session 5.1 Macroeconomics Policies Room 2.4	Session 6.1 Monetary Policy Room 2.4	Plenary talk. Closing conference (Paraninfo University of Alcalá)
Session 4.2 Prices Room 2.5	Session 5.2 Empirical Macroeconomics II Room 2.5	Session 6.2 Transport Economics Room 2.6	
Session 4.3 Business Cycles II Room 2.6	Session 5.3 Inequality, Solidarity Room 2.6	Session 6.3 Gender Diversity & Inequality Room 2.7	
Session 4.4 Labor Economics I Room 2.7	Session 5.4 Industrial Organization Room 2.7	Session 6.4 Health Economics & Well being Room 2.7	
Session 4.5 Tourism & Sport Economics Room 2.8	Session 5.5 Labour Economics II Room 2.8	Session 6.5 Migration & Local Labour Markets Room 2.5	



First floor



Second floor

Full List of Papers (by Session)

PARALLEL SESSIONS I (120min.)

Parallel Session I.1: TRADE GRAVITY. (Aula 2.4). Chair: Antonio García Tabuena

026. BADINGER, HARALD: *Trade Balance Dynamics and Exchange Rates: In Search of the J-Curve Using a Structural Gravity Approach*
022. OBERHOFER, HARALD; PFAFFERMAYR, MICHAEL: *Estimating the Trade and Welfare Effects of Brexit: A Panel Data Structural Gravity Model*
160. ROHR, MARGARITA; PALLADOR LÓPEZ, VICENTE: *¿Cuánto cuesta la desintegración?*
203. GARCIA TABUENCA, ANTONIO; CRECENTE ROMERO, FERNANDO; PABLO MARTÍ, FEDERICO: *Smes, credit and indebtedness*
245. GIL PAREJA, SALVADOR; CHAFER, CARLOS; LLORCA VIVERO, RAFAEL: *Warning: bilateral trade agreements do not create trade*

Parallel Session I.2: EMPIRICAL MACROECONOMICS I (Aula 2.5). Chair: Simón Sosvilla Rivero

277. PONCELA, PILAR; ASDRUBALI, PIER FEDERICO; KIM, SOYOUNG; PERICOLI, FILIPPO: *Risk Sharing Channels in OECD Countries: a Heterogeneous Panel VAR Approach*
118. DIBIASI, ANDREAS: *Non-Linear Effects of Uncertainty*
132. ZHUTOVA, ANASTASIA: *The Slope of the IS Curve: New Evidence*
001. GÓMEZ BENGOCHEA, GONZALO; ARAHUETES GARCÍA, AFLREDO: *The Importance of Being Earnest: Macroeconomic Determinants of Sovereign Bond Yield Spreads in the Eurozone*
014. SINGH, MANISH K.; GÓMEZ PUIG, MARTA; SOSVILLA RIVERO, SIMÓN: *Incorporating Creditors' Seniority in Contingent Claim Models: Application to Peripheral Euro-Area Countries*

Parallel Session 1.3: FISCALIDAD (Aula 2.6). Chair: Camino González Vasco

271. GARCÍA GÓMEZ, RAUL; ONRUBIA, JORGE; SÁNCHEZ FUENTES, ANTONIO JESÚS: *Is Public Sector Performance just a matter of money? The case of the Spanish regional governments*
163. PÉREZ LÓPEZ, CESAR; DELGADO RODRÍGUEZ, MARIA JESÚS; DE LUCAS SANTOS, SONIA: *Identificación y Modelización de los factores que afectan al fraude fiscal en el IRPF: un análisis mediante técnicas de minería de datos*
210. BADENES PLA, NURIA; GAMBAU SUELVE, BORJA; NAVAS ROMÁN, MARÍA: *Redistributive effects, on welfare and poverty of the replacement of monetary benefits for universal basic income in Spain*
242. OLIVER, XISCO; PADILHA, GIOVANNI; PICCOLI, LUCA: *Una reforma de la imposición indirecta en Brasil: el ICMS personalizado*
201. GONZÁLEZ VASCO, CAMINO; PAJARES ROJO, RAQUEL: *Forecasting Corporate Income Tax Revenues: the incidence of leading and soft indicators in a time series framework*

Parallel Session 1.4: FISCAL POLICY (Aula 2.7). Chair: Jesús Crespo Cuaresma

249. PAREDES, JOAN: *Subsidising car purchases in the euro area: any spill-over on production?*
159. OLMOS, LORENA; BELLIDO, HECTOR; ROMÁN, JUAN ANTONIO: *The influence of government ideology on corruption: the impact of the Great Recession*
090. GÓMEZ GONZÁLEZ, PATRICIA: *Inflation-Linked Public Debt in Emerging Economies*
015. KWABENA OBENG, SAMUEL: *Government Expenditure in Developing Countries: Insights from a Macro Approach*
029. CRESPO CUARESMA, JESÚS; CAPEK, JAN: *We Just Estimated Twenty Million Fiscal Multipliers*

Parallel Session 1.5: EMPIRICAL R&D (Aula 2.8). Chair: Juan Sanchis Llopis

218. LABEAGA, JOSE MARÍA; MARTÍNEZ ROS, ESTER; SANCHIS, AMPARO; JUAN A. SANCHIS: *Firms' persistence in R&D tax credits and innovation results*
257. FERNÁNDEZ, SARA; TRIGUERO, ÁNGELA: *Beyond experience the role of age in open innovation*
108. AÑÓN HIGÓN, DOLORES: *The Persistence and Cross-Persistence of R&D Outsourcing: Onshore and Offshore Strategies*
071. BARAJAS, ASCENSIÓN; HUERGO, ELENA; MORENO LOURDES: *Public Support to Business R&D and the Economic Crisis: Spanish Evidence*
212. MAÑEZ CASTILLEJO, JUAN A.; MÍNGUEZ BOSQUE, M. CONSUELO; ROCHINA BARRACHINA, MARÍA E.; SANCHIS LLOPIS, JUAN A.: *Trading activities productivity and markups: evidence for Spanish manufacturing*

PARALLEL SESSIONS 2 (105 min.)

Parallel Session 2.1: BUSINESS CYCLES I (Aula 2.4). Chair: Eva Senra Díaz

- 047. GADEA RIVAS, MARIA DOLORES; SANZ VILLARROYA, ISABEL: *Growth and Business Cycle in Argentina. A Long-Run Approach, 1870-2009*
- 083. CAMACHO, MÁXIMO; PALMIERI, GONZALO: *Do Economic Recessions Causes Inequality to Rise?*
- 202. MARTÍN ROMÁN, ÁNGEL L.; CUELLAR MARTÍN, JAIME; MORAL DE BLAS, ALFONSO: *Labor force participation and business cycle: The "Bandwagon Effect" in the Spanish provincial labor markets*
- 275. BÓGALO, JUAN; PONCELA, PILAR; SENRA, EVA: *Circulant SSA: A new automated procedure for signal extraction with applications to business cycle*

Parallel Session 2.2: TRADE AND GLOBAL VALUE CHAINS (Aula 2.5). Chair: Juan de Lucio

- 131. CARRIL CACCIA, FEDERICO; PAVLOVA, ELENA: *Foreign direct investment & trade: A global value chains analysis*
- 169. FRIESENBICHLER, KLAUS S.; KÜGLER, AGNES; REINSTALLER, ANDREAS: *Does the Single Market dampen producer prices inflation?*
- 061. HOULE, STEPHANIE: *Do Investment Agreements Necessarily Cause Offshoring? The Canada-Peru Case*
- 187. MINONDO, ASER; DE LUCIO, JUAN; MÍNGUEZ, RAÚL; REQUENA, FRANCISCO: *Information spillovers and export extensive margin*

Parallel Session 2.3: FIRMS BEHAVIOUR (Aula 2.6). Chair: José Carlos Fariñas

- 204 MINONDO, ASIER; DE LUCIO, JUAN; MÍNGUEZ, RAÚL; REQUENA, FRANCISCO: *Crisis, experimentation and the emergence of new regular exporters and export relations*
- 080 BÁRCENA RUIZ, JUAN CARLOS; CASADO IZAGA, JAVIER: *Zoning Neighboring Towns With Partial Ownership of Local Firms*
- 229 FARIÑAS GARCÍA, JOSÉ CARLOS; MAINER CASADO, CAROLINA; MORENO, LOURDES: *The Scope, Scale and Locational Preferences of Spanish Multinationals*
- 036. BÁRCENA RUIZ, JUAN CARLOS; GARZÓN, MARÍA BEGOÑA: *Privatisation and Vertical Integration under a Mixed Duopoly*

Parallel Session 2.4: WAGE DIFFERENCES AND GENDER IMBALANCES (Aula 2.7). Chair: Adrian Nieto Castro

122. SIMÓN, HIPÓLITO; MURILLO HUERTAS, INÉS P.; RAMOS, RAÚL: *Revisiting Interregional Wage Differentials: New Evidence from Spain with Matched Employer-Employee Data*
213. CASTRO NUÑEZ, BELEN; SANTERO SÁNCHEZ, ROSA: *Gender diversity in management positions and the gender wage gap. Evidence from Spanish labor market*
093. CHOI, ÁLVARO; GUIO, JUAN; ESCARDIBUL, JOSEP ORIOL: *The Effects of overeducation and Overskilling on the Gender Wage Gap: A Cross-Country Analysis*
121. NIETO CASTRO, ADRIÁN: *Permanent Employment and Fertility: the Importance of Job Security and the Career Costs of Childbearing*

Parallel Session 2.5: LABOUR ECONOMICS III (Aula 2.8). Chair: Olga Cantó Sánchez

176. CEBRIÁN, INMACULADA; DAVIA, MARÍA A.; LEGAZPE, NURIA; MORENO, GLORIA: *Mothers' employment and child care choices across the European Union*
138. CORBELLA DOMENECH, TERESA; ALARCON, AMADO: *Competencias y ocupaciones: Propuesta metodológica para el cálculo de índices de intensidad lingüística del trabajo (Primeros resultados)*
233. RAMÓS, RAUL; SANROMÁ, ESTEBAN; SIMÓN, HIPÓLITO: *Diferencias salariales según régimen de negociación colectiva en España (2002-2014). Un análisis con datos emparejados empresa-trabajador*
209. CANTÓ, OLGA; CEBRIÁN INMACULADA; MORENO, GLORIA: *Youth labour market precariousness and household living arrangements in Spain*

Parallel Session 2.6: WATER ECONOMICS (Aula 1.6). Chair: Miguel A. Barberán Lahuerta

105. PÉREZ BLANCO, CARLOS DIONISIO; ESSENFELDER, ARTHUR R.: *Rationalizing Systems Analysis for the Evaluation of Adaptation Strategies in Complex Human-Water Systems*
069. EXPÓSITO, ALFONSO; BERBEL, JULIO; BORREGO MARÍN, MARÍA M.: *Groundwater Competing Uses and Sustainable Management: Lessons from the Fuencaiente Aquifer (Southern Spain)*
246. GRACÍA DE RENTERIA, PILAR; BARBERÁN ORTÍ, ROMÁN; MUR, JESÚS: *The determinants of groundwater demand for industrial uses. Application to an urban environment*
130. BARBERÁN LAHUERTA, MIGUEL ANGEL; TRUEBA CORTÉS, CARMEN: *El Impuesto sobre Sucesiones a debate: una aplicación para Aragón de la propuesta de la Comisión Lagares*

Parallel Session 2.7: ECONOMICS OF EDUCATION (Aula 1.7). Chair: Laura López Torres

199. PANIAGUA, JORDI; ESCRIVÀ, MARIA; VILLÓ, CRISTINA: *Branch campus gravity: The determinants of cross-border higher education*
065. JERRIM, JOHN; LÓPEZ AGUDO, LUIS ALEJANDRO; MARCENARO GUTIERREZ, OSCAR D.: *Students' Homework: Useful for their Learning?*
066. MARCENARO GUTIERREZ, OSCAR D.; PRIETO LATORRE, CLAUDIA; LÓPEZ AGUDO, LUIS ALEJANDRO: *Parents' and Children's Gender: the Effect of Parental Expectations in Children's Performance*
156. LIU, MAGGIE Y.: *How does globalization affect educational attainment? Evidence from China*
251. APARICIO, JUAN; LÓPEZ TORRES, LAURA; SANTÍN, DANIEL: *Economic crisis and public education. A productivity analysis using a Hicks-Moorsteen index*

PARALLEL SESSIONS 3 (120 min.)

Parallel Session 3.1: ENERGY AND ENVIRONMENTAL ECONOMICS (Aula 2.4). Chair: M^a Teresa Costa / José García Quevedo

253. PANIAGUA, JORDI; BATALLA, JOAN; TRUJILLO BAUTE, ELISA: *Gravity for cross-border electricity trade*
114. AZQUETA OYARZUN, DIEGO; SANTAMARÍA, MARTA: *Biofuel Promotion: How? What for?*
107. OLIVEIRA, JAQUELINE; PEREDA, PAULA: *Assessing the Welfare Effects of Climate Change in Brazil*
265. GONZÁLEZ, XULIA; MORAL, MARÍA JOSÉ: *Effects of antitrust prosecution on retail fuel prices*
220. GARCIA QUEVEDO, JOSE; MARTÍNEZ ROS, ESTER; TCHORZEWSKA, KINSA B: *Taxation, tax incentives or public financing. How to successfully incentivize firms' green behavior?*

Parallel Session 3.2: WELL BEING, FELICITY, CULTURE (Aula 2.5). Chair: Andrés J. Picazo

134. HORNUEF, LARS; RIEGER, MARC OLIVER; HARTMANN, SVEN: *Can Television Reduce Xenophobia? The Case of East Germany*
044. SAEZ LOZANO, JOSÉ LUIS; LETELIER SAAVEDRA, LEONARDO E.: *Expenditure Decentralization and Well-Being? An Empirical Analysis Using a Panel of Countries*
267. CORTÉS SIERRA, GEORGINA; DELGADO RODRÍGUEZ, MARÍA JESÚS; ORTEGA GIL, MANUELA: *La medición de la felicidad y la construcción de indicadores de bienestar subjetivo. Aplicación del modelo de Rasch*
008. SUÁREZ FERNÁNDEZ, SARA; BOTO GARCÍA, DAVID: *Does Professional Reading Cut Down Reading for Pleasure or Boost It? A Two-Step Time Allocation Model for Leisure*
252. PANIAGUA, JORDI; PEIRÓ PALOMINO, JESÚS; PICAZO, ANDRÉS J.: *Asylum seekers: In the search of lost well-being*

Parallel Session 3.3: TRADE, FDI, R&D (Aula 2.6). Chair: Juan Antonio Mañez Castillejo

175. DIAZ MORA, CARMEN; GARCÍA LÓPEZ, ERENA M^a: *Product complexity in international production networks: comparing the EU Core and old and new EU periphery*
226. LATORRE, MARÍA CONCEPCIÓN; GÓMEZ PLANA, ANTONIO: *Foreign Direct Investment in Information and Communication Technologies (ICT) sectors: A computable general equilibrium analysis*
278. CUADROS, ANA; NAVAS, ANTONIO; PANIAGUA, JORDI: *Patent Distance and FDI*
190. MAÑEZ, JUAN A.; LOVE, JAMES H: *R&D Persistence: sunk costs, learning or both? An analysis for Spanish manufacturing firms*

Parallel Session 3.4: STUDIES ON ICT (Aula 2.7). Chair: María Pujol Jover

182. MARTÍNEZ GAUTIER, DANIEL; GARRIDO YSERTE, RUBÉN; GALLO RIVERA, MARÍA TERESA: *Las competencias digitales en el ecosistema territorial de aprendizaje: un análisis para las regiones españolas*
128. MENDEZ ORTEGA, CARLES; TERUEL CARRIZOSA, MERCEDES: *To acquire or not to acquire: Mergers and Acquisitions in the Software Industry*
221. DAVÍA RODRIGUEZ, MARÍA ANGELES; ORTUNO JIMENO, JESÚS: *Exposición a la automatización de tareas en los países de la UE-15*
111. PUJOL JOVER, MARÍA; RIERA PRUNERA, CARMÉ; INSA CIRIZA, RAQUEL: *Citizen Engagement: Would it be possible?*

Parallel Session 3.5: SPATIAL ANALYSES (Aula 2.8). Chair: Enrique López Bazo

155. SANZ CORDOBA, PATRICIA: *New evidence on fiscal interactions*
075. MOHTADI, SORAN: *Natural Resources, Institutions and the Quality-Adjusted Human Capital*
148. LÓPEZ TAMAYO, JORDI; MELGUIZO, CELIA; RAMÓS, RAUL: *Minimum wages and youth employment: a spatial analysis*
240. RAMAJO, JULIÁN; RICCI RISQUETE, ALEJANDRO; HEWINGS, GEOFFREY J.D.: *Crecimiento económico en Europa: dependencia transversal, heterogeneidad latente e ineficiencia técnica a corto y largo plazo*
272. LÓPEZ BAZO, ENRIQUE: *Innovation and the regional context. Spatial sorting after all!*

PARALLEL SESSIONS 4 (105 min.)

Parallel Session 4.1: PUBLIC ECONOMICS (Aula 2.4). Chair: Carlos Mario Gómez Gómez

217. CANTÓ, OLGA; GARCÍA PÉREZ, CARMELO; ROMAGUERA DE LA CRUZ, MARINA: *Economic insecurity in the EU using a counting approach*
261. SCHMIDT, PETER: *The Effect of Car Sharing on Car Sales*
059. LOPEZ LABORDA, JULIO; TORRES REMIREZ, JOSÉ: *Bunching: el Efecto del "Cheque Zapatero" en las Rentas Declaradas en el IRPF (2010-2012)*
276. GÓMEZ GOMEZ, CARLOS MARIO; GUTIÉRREZ MARTÍN, CARLOS; LÓPEZ NICOLÁS, ANTONIO; PULIDO VELÁZQUEZ, MANUEL: *What lies behind crop decisions? Coming to terms with revealing farmers' preferences*

Parallel Session 4.2: PRICES (Aula 2.5). Chair: Lehnert Thorsten

225. HALKA, ALEKSANDRA; LESZCZYNSKA PACZESNA, AGNIESZKA: *Price convergence and its determinants in the European Union after the global financial crisis*
258. FERRER PÉREZ, HUGO; ABDELRAZI, FADI; GIL, JOSÉ M.: *Price Volatility in European Food Quality Schemes: Evidence from the PGI "Ternera de Navarra"*
125. CUADRADO, PILAR; LACUESTA, AITOR; MATERA, MARIA DE LOS LLANOS: *Price Strategies of Independent and Branded Dealers in Retail Gas Market. The Case of a Contract Reform in Spain*
002. LEHNERT, THORSTEN: *Governance and Price Jumps*

Parallel Session 4.3: BUSINESS CYCLES II (Aula 2.6). Chair: Alejandro Torres García

223. BRZOZA BRZEZINA, MICHAL; KOTLOWSKI, JACEK: *International confidence spillovers and business cycles in small open economies*
151. BILLIO, MONICA; PETRONEVICH, ANNA: *Dynamical Influence Between Financial and Business Cycles*
046. TORRES GARCÍA, ALEJANDRO; ANDRÉS BALLESTEROS, CARLOS; VILLCA, ALFREDO: *Bank Procyclicality, Business Cycles and Capital Requirements*

Parallel Session 4.4: LABOUR ECONOMICS I (Aula 2.7). Chair: José Silva Becerra

268. MIYAR BUSTO, MARÍA; MATO DÍAZ, FCO. JAVIER: *Factors influencing exit from open-ended social benefits into employment. Regional evidence from Spain*
232. CARRASCO GALLEGO, JOSÉ ANTONIO; USABIAGA, CARLOS; CABERO, ENRIQUE: *The influence of labour reforms on inflation. Evidence from Spain*
264. USABIAGA, CARLOS; ÁLVAREZ DE TOLEDO, PABLO; NUÑEZ, FERNANDO: *Matching and Clustering in Square Contingency Tables. Who Matches with Whom in the Spanish Labour Market*
025. NAVAL, JOAQUÍN; SILVA, JOSÉ I.; VÁZQUEZ GRENNO, JAVIER: *Employment Effects of on-the-job Human Capital Acquisition*

Parallel Session 4.5: TOURISM AND SPORT ECONOMICS (Aula 2.8) Chair: David Boto García

222. RECHER, VEDRAN; RUBIL, IVICA: *Estimating the direct tourism-induced crime: evidence from Croatia*
266. GARCÍA DEL BARRIO, PEDRO; ROSSI, GIAMBATTISTA: *Winners in the field versus winners in the media. Club owners behaviour at hiring football players*
171. SÁNCHEZ RIVAS, JAVIER; MILLÁN, M. GENOVEVA; PABLO ROMERO, MARÍA P.: *Analysis of the demand for oleotourism in Andalusia through the ARIMA model*
007. BOTO GARCÍA, DAVID; BAÑOS PINO, JOSÉ FRANCISCO: *The Effects of Destination Attributes and Information Sources on Tourist's Length of Stay: A Hurdle Count Data Approach*

PARALLEL SESSIONS 5 (105 min.)

Parallel Session 5.1: MACROECONOMICS POLICIES (Aula 2.4). Chair: Antonio Afonso

237. ORTÍZ VALVERDE, GABRIELA; LATORRE, MARIA CONCEPCIÓN: *A first quantitative approach to a hard and soft Brexit*
003. REGÍS, PAULO JOSÉ; CUESTAS, JUAN CARLOS; MOURELLE, ESTEFANÍA: *Real Exchange Rate Misalignments in CEECs: Have they Hindered Growth?*
078. AFONSO, ANTONIO; GONÇALVES, LUIS: *The Policy Mix in the US and EMU: Evidence from a SVAR Analysis*

Parallel Session 5.2: EMPIRICAL MACROECONOMICS II (Aula 2.5). Chair: Antonio Montañés Bernal

241. DIMITRIEV, ALEXANDRE: *Technological Transfers, Limited Commitment and Growth*
216. CAMACHO, MÁXIMO; RAMALLO, SALVADOR; RUÍZ MARIN, MANUEL: *Nonparametric Probabilistic Model for Early Warning Systems*
189. CAMARERO, MARIAM; SAPENA, JUAN; TAMARIT, CECILIO: *FH Puzzle in the Eurozone: A time-varying analysis*
162. MONTAÑÉS, ANTONIO; MARTÍNEZ, CRISTINA: *Convergence in infant mortality rates: The Spanish case*

Parallel Session 5.3: INEQUALITY, SOLIDARITY (Aula 2.6). Chair: Mariña Fernández Salgado

259. BLANCO PALMERO, PATRICIA; ONRUBIA, JORGE; SÁNCHEZ FUENTES, ANTONIO JESÚS: *Movilidad social, desigualdad y ciclo económico: Impacto en España de la Gran Recesión*
273. GONZÁLEZ HINCAPIE, VIVIANA; LÓPEZ LÓPEZ, MARIA TERESA; SÁNCHEZ FUENTES, ANTONIO JESÚS: *Determinants of intergenerational family solidarity during the Great Recession: the Spanish case*
062. SOPCHOKCHAI, DUANGSUDA: *The Empirical Analysis of Core Housing Need in Canada: Evidence from the Survey of Household Spending*
180. FERNÁNDEZ SALGADO, MARIÑA; GREGG, PAUL; HARKNESS, SUSAN: *He Rise in Lone-Mother Families and Children's Cognitive Development: evidence from the 1958, 1970 and 2000 British Birth Cohorts*
208. AYALA, LUIS; HERRERO, ANA; MARTÍNEZ VÁZQUEZ, JORGE: *Welfare Benefits in Highly Decentralized Fiscal Systems: What is the role of yardstick competition?*

Parallel Session 5.4: INDUSTRIAL ORGANIZATION (Aula 2.7). Chair: Andrés Azqueta Gavaldón

200. GRANERO, LLUIS M.; CASINO, BEGOÑA: *Sustainable products, market structure, and welfare*
170. JANGER, JUENGER; KÜGLER, AGNES: *Taking a fresh look at innovation efficiency*
183. CORCHUELO MARTÍNEZ-AZUA, BEATRIZ; FERREIRO SEOANE, FRANCISCO J.: *Disposición a innovar en empresas agroalimentarias extremeñas*
064. AZQUETA GAVALDÓN, ANDRÉS: *Political Uncertainty and Investment: Evidence from Scotland*
- 136 MARTÍNEZ MATUTE, MARTA; URTASUN, ALBERTO: *Uncertainty, firm heterogeneity and labour adjustments. Evidence from European countries*

Parallel Session 5.5: LABOUR ECONOMICS II (Aula 2.8). Chair: Agnieszka Postępska

255. CUETO, BEGOÑA; MAYOR, MATÍAS; SUÁREZ, PATRICIA: *An evaluation of start-up subsidies. Does the territory matter?*
177. ALBERT VERDÚ, CECILIA; DAVIA, MARÍA A.: *Job search strategies and underemployment in recent graduates first jobs in Spain*
227. DI MEGLIO, GISELA; MORENO, LOURDES; BARGE, ANDRÉS; CAMIÑA, ESTER: *El impacto de las prácticas en empresas en la inserción laboral: un análisis aplicado*
030. POSTĘPSKA, AGNIESZKA: *Occupational Sorting in Youth Career Expectations and College Major Choice*

PARALLEL SESSIONS 6 (105 min.)

Parallel Session 6.1: MONETARY POLICY (Aula 2.4). Chair: Francisco Vázquez Grande

068. JENSEN, CHRISTIAN: *Optimal Forward Guidance in Monetary Policy: Can Central Banks Sway the Public with Projections?*
238. ZABALA, JOSÉ A.; PRATS, MARÍA A.: *La política monetaria no convencional del BCE a través de la expansión de balance: Análisis de su efectividad y transmisión*
124. TODOROVA, ZORNITSA: *Network Effects of Monetary Policy: Evidence from Global Value Chains*
070. LEWIS, KURT F.; VAZQUEZ GRANDE, FRANCISCO: *Measuring the Natural Rate of Interest: a Note on Transitory Shocks*

Parallel Session 6.2: TRANSPORT ECONOMICS (Aula 2.6). Chair: José Ignacio Castillo Manzano

172. CASTILLO MANZANO, JOSÉ I.; CASTRO NUÑO, MERCEDES; FAGEDA, XAVIER: *New perspectives for goods transportation in Europe: assessment of the safety impact of "mega-trucks" traffic*
173. CASTILLO MANZANO, JOSÉ I.; CASTRO NUÑO, MERCEDES; LOPEZ VALPUESTA, LOURDES; VASSALLO, FLORENCIA V.: *Does raising speed limits affect road fatalities? A meta-analysis of the US case*
248. PUIZ RUA, AURORA; DE LA CRUZ VICENT, OMAR; LÓPEZ PINA, J.M.: *Liberalización del sector ferroviario y la internacionalización de las empresas: Un análisis de la competencia entre operadores*

Parallel Session 6.3: GENDER DIVERSITY AND INEQUALITY (Aula 2.7). Chair: Mercedes Teruel Carrizosa

269. ÁLVAREZ, BEGOÑA; MILES TOUYA, DANIEL: *Gender imbalance in housework allocation: A question of time?*
244. OLIVER, XISCO; SARD, MARÍA: *The Wage Gap in Spain for Temporary Workers: The Effects of the Great Recession*
188. SEGOVIA PÉREZ, MÓNICA; CASTRO NÚÑEZ, BELEN; SANTERO SÁNCHEZ, ROSA; LAGUNA SÁNCHEZ, PILAR: *Ser mujer en ocupaciones TIC. Un análisis de la brecha salarial de género*
126. TERUEL CARRIZOSA, MERCEDES; SEGARRA BLASCO, AGUSTÍ: *Gender Diversity, R&D Teams and Patents: an Application to Spanish Firms*

Parallel Session 6.4: HEALTH ECONOMICS AND WELL BEING (Aula 2.8). Chair: Jorge Velilla Gambó

184. GUAN, JING; TENA, J.D.: *The Impact of Social Medical Insurance schemes on Children's Health in China*
219. ORTEGA, ISABEL; PEREZ ROMERO, CARMEN; OCAÑA RIOLA, RICARDO; MARTÍN MARTÍN, JOSÉ JESÚS: *Análisis multinivel longitudinal de la eficiencia técnica de los hospitales del Sistema Nacional de Salud*
087. NAVARRO HERNÁNDEZ, MARÍA VICTORIA: *Evolution of Domain Satisfaction: Comparison of the Contribution to Changes*
005. VELILLA, JORGE: *Work Time, Household Responsibilities, and Subjective Well-Being: Evidence for US Teleworkers and Commuters*

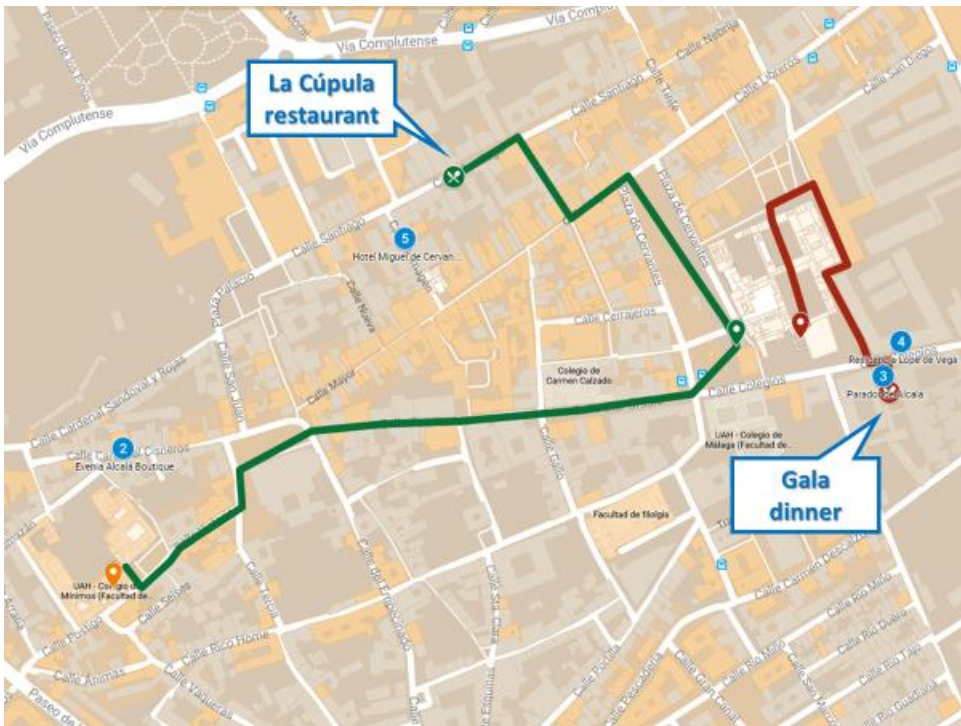
Parallel Session 6.5: MIGRATION AND LOCAL LABOUR MARKETS (Aula 2.5). Chair: Federico Pablo Martí

110. ALONSO VILLAR, OLGA; DEL RIO, CORAL: *Social Welfare Losses Due to Occupational Segregation by Gender and Race/Ethnicity in the U.S.: Are There Differences Across Regions?*
214. CASTELLS QUINTANA, DAVID; WENBAN SMITH, HUGH: *Population dynamics, urbanisation without growth and the rise of megacities*
149. MELGUIZO, CELIA; ROYUELA, VICENTE: *What drives migration moves across urban areas in Spain? Evidence from the Great Recession*
119. PARREÑO VELASQUEZ, LENIN; PABLO MARTÍ, FEDERICO: *Mapas Cognitivos Difusos para la Mejora de la Gobernanza Municipal*

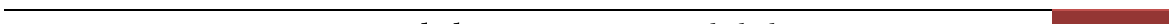
Additional Information about the Venue:

Parallel Sessions of **XXI Applied Economics Meeting** (XXI EEA) will be held in the **FACULTAD DE CIENCIAS ECONÓMICAS, EMPRESARIALES Y TURISMO**, which is located at Plaza de la Victoria, 2, in the historic center of Alcalá de Henares.

Opening and Closing Conferences (Plenary Talks) will be take in the Paraninfo of the University of Alcalá.



Notes



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